

For Immediate Release
22 December 2022

ASNB DECLARES 4.60 SEN INCOME DISTRIBUTION AND 0.50 SEN *BONUS TAMBAHAN* FOR AMANAH SAHAM BUMIPUTERA (ASB)

Bonus Tambahan to assist with cost of living pressures

- Permodalan Nasional Berhad's (PNB) wholly owned subsidiary, Amanah Saham Nasional Berhad (ASNB) declares an income distribution of 3.35 sen a unit, a bonus of 1.25 sen a unit and a *Bonus Tambahan* of 0.50 sen a unit for balances up to 30,000 units for its flagship fund, Amanah Saham Bumiputera (ASB) for the financial year ending 31 December 2022.
- The total distribution of RM8.9 billion will benefit 10.6 million unit holders owning 186.4 billion units in ASB.
- ASB delivers a competitive spread against its benchmark of Maybank 12-Month Fixed Deposit rate which recorded an average rate of 2.27% during the year.
- ASB, an essential savings and investment tool for Bumiputerans, increased its units in circulation to 186.4 billion units from 181.8 billion last year. Meanwhile, the number of unit holders increased to 10.6 million from 10.4 million last year.
- PNB's total Assets Under Management (AUM) increased from RM336.7 billion to RM343.1 billion as of November 2022. During the same period, units in circulation increased from 276.2 billion units to 283.2 billion while the number of account holders for all 17 funds stood at 15.2 million from 14.8 million in 2021.

Kuala Lumpur, 22 December 2022: Permodalan Nasional Berhad's (PNB) wholly owned subsidiary, Amanah Saham Nasional Berhad (ASNB), today announced the income distribution for its flagship fund, Amanah Saham Bumiputera (ASB) for the financial year ending 31 December 2022 (FY2022).

ASNB announced a dividend of 3.35 sen and a bonus of 1.25 sen, totaling 4.60 sen a unit. In addition, ASNB announced a *Bonus Tambahan* of 0.50 sen a unit for the first 30,000 units held by a unit holder. The total income distribution amounts to RM8.9 billion, benefitting 10.6 million ASB unit holders.

PNB Group Chairman, Tun Arifin Zakaria said, "Despite difficult market conditions, we have delivered a competitive income distribution for ASB unit holders, which this year includes a *Bonus Tambahan*. The total distribution of RM8.9 billion will benefit 10.6 million unit holders who hold 186.4 billion units in ASB. The *Bonus Tambahan* is to assist our unitholders during a period of cost of living pressures."

Geopolitical tensions, inflation, rising interest rates and China's Zero-COVID policies have led to heightened market volatility. The Malaysian economy registered a stronger growth of 14.2% in the third quarter of 2022, compared to second quarter of 2022 at 8.9% and first quarter of 2022 at 5%. Nonetheless, the capital markets are not insulated from global macro trends, namely inflation, higher interest rates, supply chain disruptions and the strengthening of the US Dollar. Year to date, the FBM Kuala Lumpur Composite Index has declined by 6.7% as of 21 December 2022.

PNB President & Group Chief Executive, Ahmad Zulqarnain Onn said, "This year, Malaysian companies emerged as the largest contributor to returns, driven by ASB's investments in financial services, plantation and healthcare sectors. ASB took advantage of the relatively strong domestic equity market performance in the first half of 2022 to capture gains, rebalance its portfolio and increase its cash holdings.

ASB continues to deliver sustainable and competitive returns, outperforming the benchmark of Maybank 12-month Fixed Deposit rate. ASB's number of accounts increased by more than 200,000 to 10.6 million accounts, whilst units in circulation rose by 4.6 billion or 2.53% to 186.4 billion units. This indicates continued confidence in ASB as an essential savings and investment tool for Bumiputeras in their financial planning."

"ASB has continued to deliver a return over its benchmark, resulting from the asset allocation and diversification strategies that we have employed in recent years. We are pleased to see the steady rise of Malaysians investing with us, as well as the increase in their size of their investments. ASB remains a fundamental component for our unit holders' financial planning," Ahmad Zulqarnain added.

PNB has again demonstrated its resilience in navigating the uncertainties of 2022. For the first 11 months of the year, PNB's total Assets Under Management (AUM) increased from RM336.7 billion to RM343.1 billion. During the same period, units in circulation for all ASNB's 17 funds increased from 276.2 billion units to 283.2 billion while the number of account holders stood at 15.2 million from 14.8 million in 2021.

The computation of the income distribution and bonus for ASB is based on the average minimum monthly balance held throughout the fund's financial year. The computation of the *Bonus Tambahan* distribution is subject to the first 30,000 units for each account. The units re-invested from the income distribution and bonus will be credited into the unit holders' accounts on 1 January 2023. The dividend is paid out of ASB's net income whilst the bonuses are paid out of PNB's proprietary funds at its discretion.

Transactions for ASB at ASNB branches and agents, including all online channels and internet banking, have been suspended temporarily from 22 to 31 December 2022. Unit holders may resume transactions at myASNB portal (www.myasnb.com.my) or via myASNB mobile application on 1 January 2023, or at any ASNB branches or its agents nationwide starting 3 January 2023.

– ENDS –

About Permodalan Nasional Berhad (PNB)

Permodalan Nasional Berhad (PNB) is one of the largest fund management companies in Malaysia with Assets under Management (AUM) exceeding RM300 billion. PNB's portfolio covers strategic investments in Malaysian's leading corporates, global equities, private investments and real estate. For more information, please visit www.pnb.com.my.

Amanah Saham Nasional Berhad (ASNB)

Amanah Saham Nasional Berhad (ASNB) is the wholly owned unit trust management company of PNB with 32 branch offices and more than 2,600 agents nationwide namely Pos Malaysia, Maybank, CIMB Bank, RHB Bank, BSN, Ambank, Affin Bank, Bank Muamalat, Hong Leong Bank, Alliance Bank, and Bank Islam. ASNB currently manages 17 unit trust funds with more than 280 billion units in circulation (UIC) and over 15 million accounts. For more information, please visit www.asnb.com.my or contact ASNB Customer Service Centre at 03-7730 8899.

Amanah Saham Bumiputera (ASB)

Amanah Saham Bumiputera (ASB) was launched by ASNB on 2 January 1990. Its investment objective is to generate long-term, consistent and competitive returns to the unit holders whilst ensuring the preservation of capital at minimal risk tolerance level.

INCOME DISTRIBUTION

FINANCIAL YEAR ENDING 31 DECEMBER 2022
FIXED PRICE FUND



ASB

**TOTAL DISTRIBUTION
PAYOUT**

RM 8.9 BILLION

TO

10.6 MILLION
UNIT HOLDERS

TOTAL DISTRIBUTION

4.60
sen per unit

+

ADDITIONAL BONUS

0.50
sen per unit

for the first 30,000 units

Note: Inclusive of Income Distribution of 3.35 sen per unit and Bonus of 1.25 sen per unit

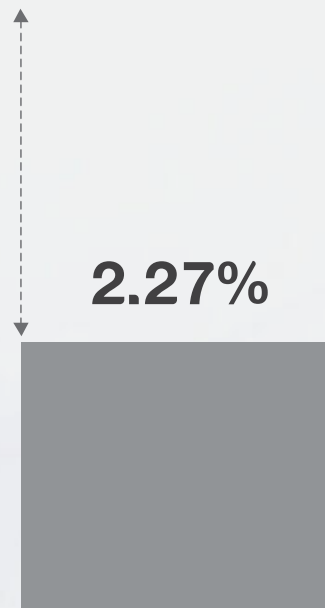
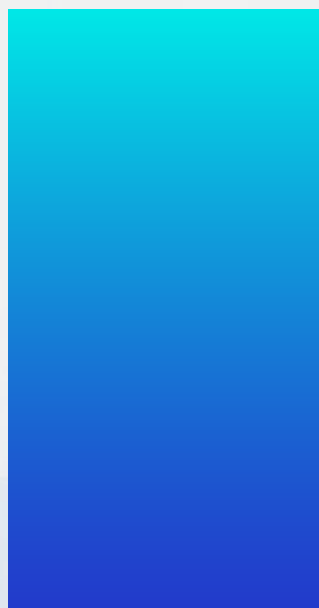
The Master Prospectus of ASNB dated 1 February 2020, the First Supplementary Master Prospectus dated 20 October 2021, the Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 16 September 2020, the First Supplementary Prospectus ASN Imbang (Mixed Asset Balanced) 3 Global dated 20 October 2021, the Prospectus of ASN Equity Global dated 1 September 2021 and the Prospectus of ASN Sukuk dated 25 November 2022 ("Prospectuses"), have been registered with the Securities Commission Malaysia. Please read and understand the content of the Prospectuses together with the Product Highlights Sheets which are available at the ASNB website (www.asnb.com.my), branches and agents. The unit will be issued upon receipt of the registration form referred to and accompanying the Prospectuses. Before investing, please consider the risk of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. The past performance of a fund should not be taken as indicative of its future performance.

INCOME DISTRIBUTION

FINANCIAL YEAR ENDING 31 DECEMBER 2022
FIXED PRICE FUND

Outperforming Fixed Deposit Rate By 283 Basis Points

4.60% + 0.50%



**12-Month
Fixed Deposit
Rate**

Note: 1) Outperformance of effective returns against benchmark is for unitholdings of 30,000 units and below
2) 12-month average of Maybank 12-Month Fixed Deposit Rate until 31 December 2022

The Master Prospectus of ASNB dated 1 February 2020, the First Supplementary Master Prospectus dated 20 October 2021, the Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 16 September 2020, the First Supplementary Prospectus ASN Imbang (Mixed Asset Balanced) 3 Global dated 20 October 2021, the Prospectus of ASN Equity Global dated 1 September 2021 and the Prospectus of ASN Sukuk dated 25 November 2022 ("Prospectuses"), have been registered with the Securities Commission Malaysia. Please read and understand the content of the Prospectuses together with the Product Highlights Sheets which are available at the ASNB website (www.asnb.com.my), branches and agents. The unit will be issued upon receipt of the registration form referred to and accompanying the Prospectuses. Before investing, please consider the risk of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. The past performance of a fund should not be taken as indicative of its future performance.

INCOME DISTRIBUTION

FINANCIAL YEAR ENDING 31 DECEMBER 2022
FIXED PRICE FUND

Illustrative Income Distribution

Effective return rate of **5.10%** to unitholders
with 30,000 units and below

INVESTMENT AMOUNT	EFFECTIVE RETURN
10,000	5.10%
30,000	5.10%
50,000	4.90%
100,000	4.75%

Note: Calculation assumes units are held at a minimum monthly balance of 12 months

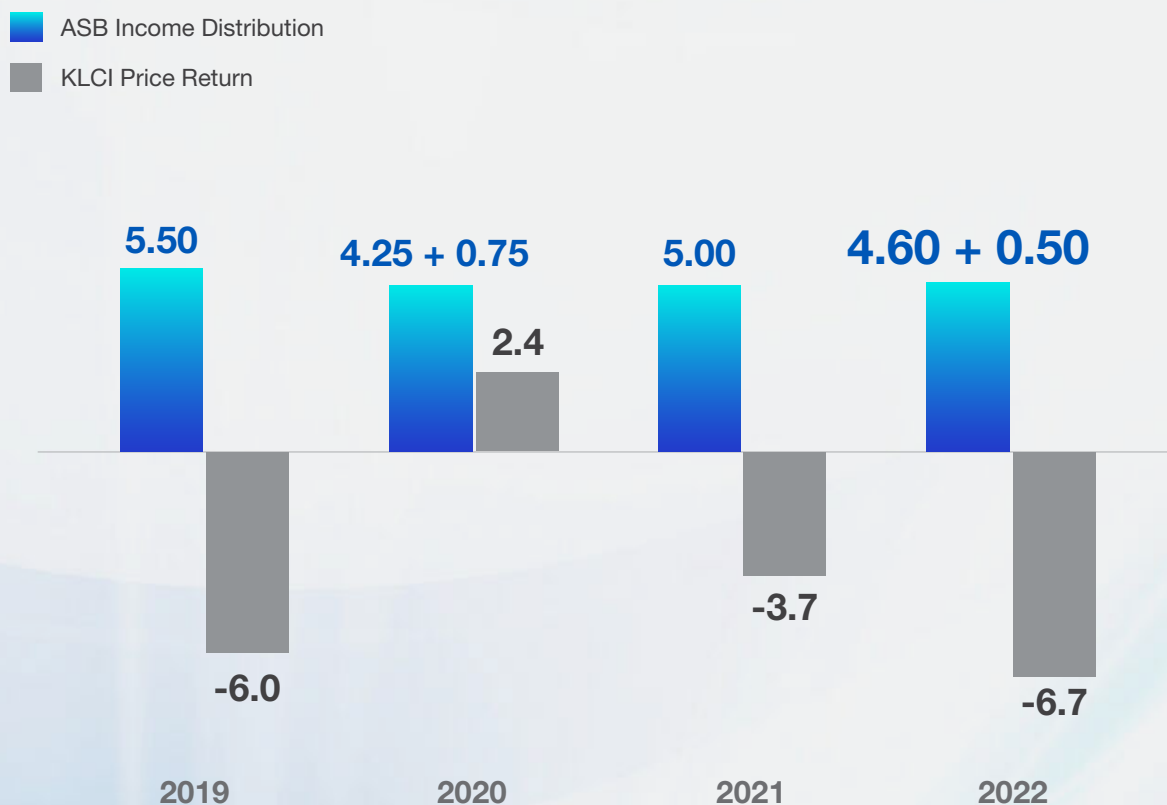
The Master Prospectus of ASNB dated 1 February 2020, the First Supplementary Master Prospectus dated 20 October 2021, the Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 16 September 2020, the First Supplementary Prospectus ASN Imbang (Mixed Asset Balanced) 3 Global dated 20 October 2021, the Prospectus of ASN Equity Global dated 1 September 2021 and the Prospectus of ASN Sukuk dated 25 November 2022 ("Prospectuses"), have been registered with the Securities Commission Malaysia. Please read and understand the content of the Prospectuses together with the Product Highlights Sheets which are available at the ASNB website (www.asnb.com.my), branches and agents. The unit will be issued upon receipt of the registration form referred to and accompanying the Prospectuses. Before investing, please consider the risk of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. The past performance of a fund should not be taken as indicative of its future performance.

INCOME DISTRIBUTION

FINANCIAL YEAR ENDING 31 DECEMBER 2022
FIXED PRICE FUND

ASB Returns Continue To Be Competitive

ASB returns from 2019 to date



Note: Year to date KLCI price return is as at 21 December 2022

The Master Prospectus of ASNB dated 1 February 2020, the First Supplementary Master Prospectus dated 20 October 2021, the Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 16 September 2020, the First Supplementary Prospectus ASN Imbang (Mixed Asset Balanced) 3 Global dated 20 October 2021, the Prospectus of ASN Equity Global dated 1 September 2021 and the Prospectus of ASN Sukuk dated 25 November 2022 ("Prospectuses"), have been registered with the Securities Commission Malaysia. Please read and understand the content of the Prospectuses together with the Product Highlights Sheets which are available at the ASNB website (www.asnb.com.my), branches and agents. The unit will be issued upon receipt of the registration form referred to and accompanying the Prospectuses. Before investing, please consider the risk of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. The past performance of a fund should not be taken as indicative of its future performance.